



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 09/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	455,739,134
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

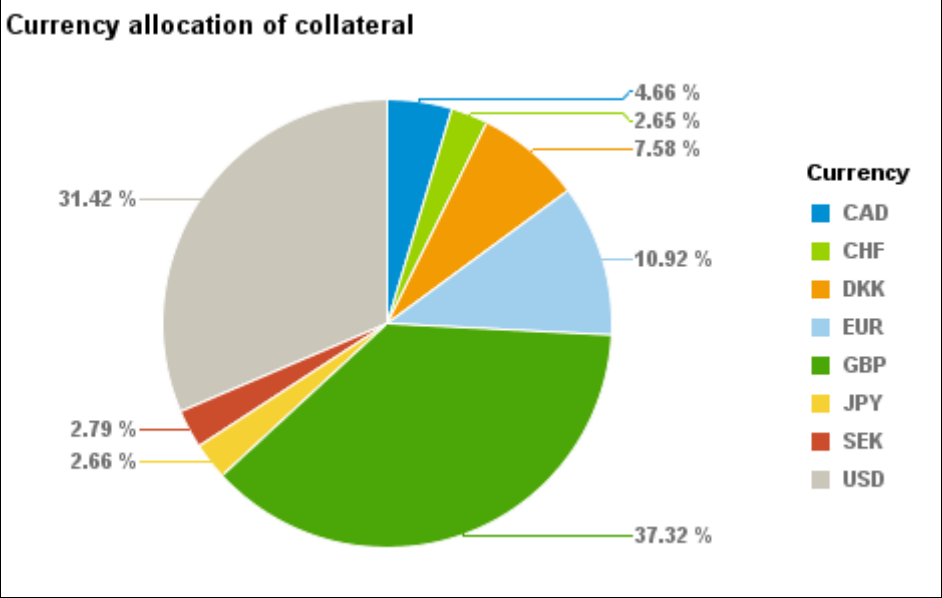
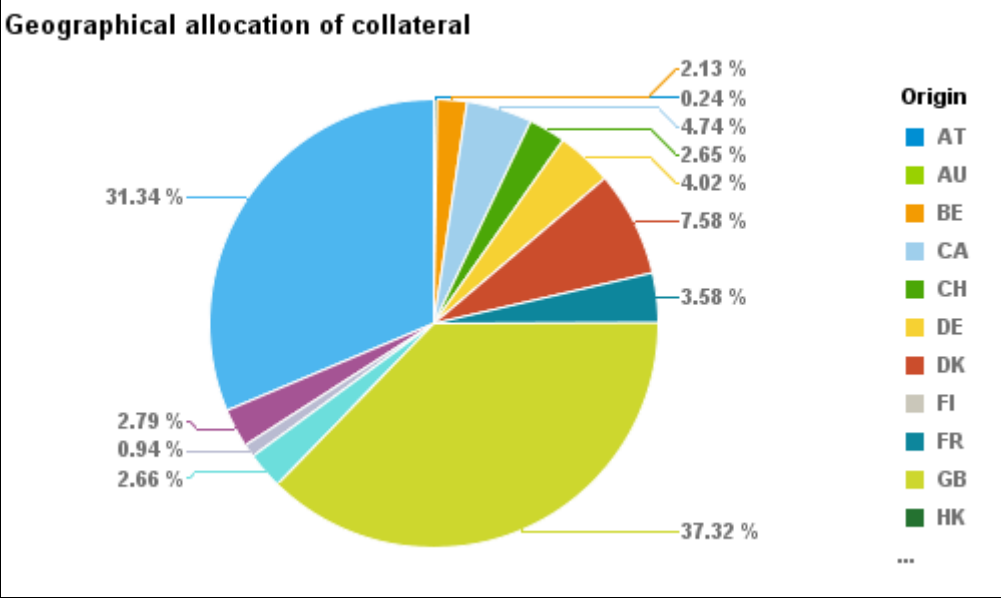
Securities lending data - as at 09/12/2025	
Currently on loan in EUR (base currency)	30,913,887.58
Current percentage on loan (in % of the fund AuM)	6.78%
Collateral value (cash and securities) in EUR (base currency)	32,889,505.54
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	50,172,779.53
12-month average on loan as a % of the fund AuM	10.90%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	85,139.43
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0185%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	3,966.72	3,966.72	0.01%
AT0000A1ZGE4	ATGV 0.750 02/20/28 AUSTRIA	GOV	AT	EUR	AA1	976.44	976.44	0.00%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	73,029.09	73,029.09	0.22%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	131.50	131.50	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	321,448.38	321,448.38	0.98%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	29,371.43	29,371.43	0.09%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	0.98	0.98	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	201,407.93	201,407.93	0.61%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	148,755.75	148,755.75	0.45%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,466,709.66	1,532,609.50	4.66%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		819,994.26	873,138.16	2.65%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	14,312.45	14,312.45	0.04%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	175.96	175.96	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	4,620.08	4,620.08	0.01%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1,304,237.68	1,304,237.68	3.97%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	980,889.85	131,332.36	0.40%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	2,527,264.37	338,378.06	1.03%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	6,528,640.23	874,126.44	2.66%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	2,058,111.47	275,562.69	0.84%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6,535,103.62	874,991.83	2.66%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	41,889.55	41,889.55	0.13%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	96,112.74	96,112.74	0.29%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	4,007.27	4,007.27	0.01%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	380,692.42	380,692.42	1.16%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	96,227.82	96,227.82	0.29%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	214.20	214.20	0.00%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	169,370.71	169,370.71	0.51%
FR0014003N51	FRGV 0.100 03/01/32 FRANCE	GOV	FR	EUR	AA2	380,621.97	380,621.97	1.16%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,426.73	1,426.73	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	7,272.95	7,272.95	0.02%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	332,468.51	380,726.31	1.16%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	208,056.49	238,255.89	0.72%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	332,439.38	380,692.96	1.16%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,189,759.94	1,362,453.60	4.14%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	346,499.53	396,793.94	1.21%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	1,194,007.04	1,367,317.16	4.16%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,192,196.14	1,365,243.41	4.15%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,194,006.73	1,367,316.81	4.16%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	332,387.03	380,633.01	1.16%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	346,499.95	396,794.42	1.21%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1.02	1.17	0.00%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	978,840.69	1,120,919.42	3.41%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,674,103.42	1,917,099.53	5.83%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,049,807.14	1,202,186.65	3.66%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,353.68	1,550.17	0.00%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	346,498.99	396,793.32	1.21%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	158,508,201.49	874,794.11	2.66%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	85,520.63	85,520.63	0.26%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	225,205.92	225,205.92	0.68%

Collateral data - as at 09/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	10,034,891.63	916,084.55	2.79%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	4,949.04	4,257.20	0.01%
US683234AW86	ONTAR 3.700 09/17/29 ONTARIO	BND	CA	USD	AAA	25,081.40	21,575.19	0.07%
US880591EX64	TNNLL 1.500 09/15/31 TVA	BND	US	USD	AAA	126,706.91	108,994.12	0.33%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	98.35	84.60	0.00%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	442,091.38	380,289.91	1.16%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	91.08	78.35	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	52,981.98	45,575.45	0.14%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	212,423.34	182,727.96	0.56%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	126,065.25	108,442.16	0.33%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	93.05	80.05	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,615.64	1,389.79	0.00%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	510,306.66	438,969.15	1.33%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	100.19	86.18	0.00%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	19,961.61	17,171.11	0.05%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	1,777,151.48	1,528,717.39	4.65%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	1,780,830.72	1,531,882.29	4.66%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,289,849.38	1,109,536.91	3.37%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	510,342.79	439,000.23	1.33%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	16,453.64	14,153.53	0.04%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	58,487.83	50,311.62	0.15%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	58,558.53	50,372.43	0.15%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	402,752.89	346,450.68	1.05%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,182,488.94	1,017,184.76	3.09%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	510,333.24	438,992.00	1.33%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	474,848.04	408,467.40	1.24%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	510,340.28	438,998.06	1.33%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	115,575.60	99,418.89	0.30%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	510,298.60	438,962.21	1.33%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	510,277.74	438,944.26	1.33%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	22,995.07	19,780.51	0.06%
US91282CNR87	UST 4.000 07/31/32 US TREASURY	GOV	US	USD	AAA	296,554.97	255,098.54	0.78%
US91282CPB18	UST 3.500 09/30/27 US TREASURY	GOV	US	USD	AAA	461,191.41	396,719.88	1.21%
						Total:	32,889,505.54	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	15,745,604.91
2	BARCLAYS BANK PLC (PARENT)	12,002,414.50
3	HSBC CONTINENTAL EUROPE (PARENT)	5,020,325.69
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,513,790.21
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,976,362.00